

**AMENDMENTS TO THE CLAIMS**

**This listing of claims will replace all prior versions and listings of claims in the application:**

**LISTING OF CLAIMS:**

Claims 1-56. (canceled)

57. (currently amended): A steering assembly for a bicycle comprising; a non-folding front fork having an upwardly extending non-folding steerer tube, a handlebar assembly including a stem having a vertical ~~horizontal~~ member slideably mounted inside said steerer tube, a single level clamping device to control axial movement between said stem and said steerer tube, wherein said handlebar assembly is vertically adjustable in height for correct rider position in one position of said clamping device and said steerer tube is fixed onto said stem when said clamping device is in a second position, headset bearings coaxial with said steerer tube wherein said steerer tube extends above the headset bearings and rotates relative to said headset bearings, said steerer tube being slotted to allow for clamping onto said stem.

58. (previously presented): A steering assembly of claim 57 wherein said stem has a longitudinal channel and said non-folding steerer tube comprises at least one internal protrusion which fits into said longitudinal channel in the stem and does not allow the stem to rotate.

59. (previously presented): A steering assembly of claim 57, wherein said stem comprises a plug portion and a top portion couple to said handlebar, further comprising an bendable cord coupling said plug portion to top portion to wherein the assembly is attached to a vehicle frame using said bendable cord, and when the stem is raised above the steerer tube, it may fold down for storage.

60. (previously presented): A steering assembly of claim 57 wherein said stem is equipped with at least one external protrusion which fits into a longitudinal channel in the inner surface of the non-folding steerer tube and does not allow the stem to rotate axially.

61. (previously presented): A steering assembly of claim 57 further comprising a threaded upper portion of the non-folding steerer tube, and threaded upper headset bearing parts thereby allowing assembly together by threading the upper headset parts and the clamping device onto the non-folding steerer tube.

62. (previously presented): A steering assembly of claim 57 further comprising; a longitudinal channel on the inside of the non-folding steerer tube, wherein the stem is equipped with at least one external protrusion which fits into said longitudinal channel and does not allow the stem to rotate axially.

63. (canceled).

64. (previously presented): A steering assembly of claim 57 further comprising a hinge on said stem assembly, said hinge located internal to said non-folding steerer tube when the steering assembly is positioned for riding, said hinge being moveable to a position external to the non-folding steerer tube, which, when raised above the top of the non-folding steerer tube, allows the stem, after rotating axially, to then fold down for storage.

65. (previously presented): A steering assembly of claim 64 further comprising clamping means, wherein the steerer tube is fixed to a stem using said clamping means fixed to the stem.

66. (previously presented): A steering assembly of claim 64 wherein the hinge is restricted from folding by the extended non-folding steerer tube while the vehicle is operated.

67. (previously presented): A steering assembly of claim 65 wherein said clamping device is fixed to the non-folding steerer tube.

68. (previously presented): A steering assembly of claim 66 further comprising a threaded upper portion of said non-folding steerer tube wherein said clamping device has a threaded inner surface and is attached to the steerer tube by means of threading.

69. (previously presented): A steering assembly of claim 66 further comprising at least one internal protrusion associated with said clamping device, said at least one protrusion which extend above and past the top rim of the non-folding steerer tube into the area occupied by the stem.

70. (previously presented): A steering assembly of claim 65 , further comprising means for adjusting said headset bearings using a longitudinal force exerted downward, said means expandable between the clamping device and the headset bearings.

71. (previously presented): A steering assembly of claim 66 further comprising a clamping device which is operated without the use of tools; wherein the steerer tube is fixed to stem using said manually operated clamping device and whereby said stem is adjustable in height.

72. (currently amended): A steering assembly for a bicycle comprising; a front fork with a non-folding steerer tube, a stem assembly for a handlebar, said stem assembly positioned partially inside said steerer tube, wherein the stem comprises a hinge which is positioned

internal to said steerer tube when said steering assembly is fixed for steering and said hinge, and when raised above the steerer tube by movement of said stem relative to said steerer tube, allows disengages the steering of the vehicle by allowing said the stem to rotate axially relative to said steerer tube and then fold down said handlebar for storage in a position substantially parallel to the direction of movement of the vehicle.

73. (previously presented): A steering assembly of claim 72, further comprising; a clamping device, internal protrusions on a portion of said clamping device above the internal hinge, wherein said stem is restrained from exiting the non-folding steerer tube by said internal protrusions on the clamping device.

74. (previously presented): A steering assembly of claim 72 further comprising internal protrusions in said non-folding steerer tube, wherein the portion of the stem below the hinge is restrained from exiting the steerer tube by means of said internal protrusions in the steerer tube.

75. (previously presented): A steering assembly of claim 72 further comprising a bolt extending vertically from a hand operated locking mechanism at the top downward internally in the stem, and equipped with a hinge located at the junction of a wedge shaped lower piece and its angled lower surface.

76. (previously presented): A steering assembly of claim 75 wherein the folding surface further comprises an inclined quill surface as a rotational face about which the stem can reach the folded position.

77. (previously presented): A steering assembly for a bicycle comprising; a front fork having an upwardly extending hollow rigid steerer tube, a handlebar and a stem supporting said handlebar, said stem coaxially fitted into said steerer tube, wherein the stem and handlebar are vertically moveable to be lifted relative to said steerer tube, said stem equipped with a manually operated restraining device which, when released allows said stem to be rotatable concentrically in the steerer tube to reposition said handlebar, and means on said stem for folding down said stem with said handlebar relative to said steerer tube for storage of said bicycle.

78 - 79. (canceled).

80. (previously presented): A bicycle comprising;

- a frame having a bearing assembly,
- a head tube, connected to said frame;
- a steerer tube connected between a wheel and passing through the head tube and extending above the bearing assembly;
- a quick release binding collar equipped with protrusions extending inward, said quick release connected to the upper portion of the steerer tube above the bearing assembly;
- a stem connected between the steerer tube and a vehicle handlebar, the lower portion of said stem being equipped with a hinge which is restricted from being removed from the steerer tube by said quick release protrusions, wherein said stem can be lifted to allow said hinge to be rotated axially, and folded down.

81. (currently amended): A method for folding a bicycle steering assembly comprising the steps of; unlocking a stem, lifting the stem to a position where the upper hinged portion of the stem is above a steerer tube, and rotating said stem on ~~is~~ its axis relative to the steerer tube, and folding the stem down for storage.

82. (canceled).

83. (previously presented): A method for adjusting the height of the handlebars on a bicycle comprising; a non-folding front fork having an upwardly extending steerer tube, a handlebar assembly including a stem slideably mounted inside said steerer tube, headset bearings coaxial with said steerer tube wherein the steps of; said steerer tube extends above the headset bearings and rotates relative to said headset bearings, said steerer tube being slotted to allow clamping onto said stem wherein a manually operated lock is released allowing the handlebars to be positioned and then re-locked at the desired height without the use of tools.

84 - 87. (canceled).